

INNOVATION AND INVESTMENT MECHANISM NON-PROFIT ORGANIZATIONS DEVELOPMENT

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Today, the problem of financing non-profit organizations is the most acute than ever. Most of the organizations over the past few months are on the verge of survival. Non-profit organizations suffer from financial shortages and try to make every effort to attract investment. And, of course, still the segment of national charity remains little developed compared to the countries of the USA and Europe.

The above requires scientific research of the processes of activation of investment and innovative mechanism of development of non-profit organizations to develop theoretical and methodological foundations for the substantiation of meaningful and time characteristics of structural reforms of the national economy on the basis of intensification of investment and innovation.

Due to the situation in the country as a whole, getting the necessary funding sources is becoming harder. Therefore, it is necessary to use innovative tools to attract necessary investments.

Charity is an important component of civil society and a significant segment of socio-cultural life of each country. Thus, about one third of social programs in Western Europe and the USA are carried out by charitable organizations. In the modern world common forms of charity are interest and corporate philanthropy, organization of trust funds to support organizations of the socio-cultural sphere, increasingly charitable activities acquire forms of social investments.

The Ukrainian society also introduces the latest trends and means of charitable activities. To replace the old, approaches using the latest practices, mechanisms, and growing professional level of implementation of such activities are developing. But the development of charitable activities in Ukrainian society is accompanied by a number of unsolved problems: lack of systemic state support for the development of charitable activities; Complicated procedure for registration of charitable organizations; There is no clarity of rules on taxation of charitable aid to individuals; Lack of legislative regulation of certain types and forms of charitable activity; Limited access of persons to charitable aid and information about its subjects [1].

Thus, for Ukrainian non-profit organizations, it is proposed to use innovative means which are used by other country's development: interest philanthropy; venture Philanthropy; corporate charity; an endowment.

Keywords: finance; non-profit organizations; investment.

References:

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